



# PodiatryNZ

To advance the quality of and access to podiatry

*Hei whakapiki i te kounga me te whāi wāhi ki te haumanu waewae*

Annual Report 2021

# Annual Report

1 July 2020 – 30 June 2021

## Message from PodiatryNZ Chair

Tena Koutou

What a year it has been, again! It was great to see you all at the national conference in Rotorua in person. Hard to believe that it was 3 years since we all had the chance to see and chat in person at the Auckland Conference in 2018. One thing Covid has shown us is that while modern technology kept us together you cannot beat in person gatherings. I am sure the chance to reconnect with old friends and colleagues along with newer members of our profession was the crowning achievement on a great conference our biggest Podiatry NZ conference ever!

With continued changes in levels and new lockdowns, our members strength of character and stoicism has been an inspiration, we applaud you and stand by you in these uncertain times. As a profession we will get through this and is exactly why PodiatryNZ is here, together we are strong.

While there has been some incredible success and positives there are more challenges ahead. The ongoing COVID challenge and the Health System Review, including the dismantling of the District Health Boards along with the progressing ACC contract changes. The DHB merger may mean changes not only for our hospital-based Podiatrists, but also for those on community diabetes contracts. Hopefully, we will be able to negotiate collective agreements across the country for podiatry services and maybe even the aged care sector. We are hopeful that finally we will be able to see national podiatry standards delivered locally.

I extend my thanks to Ben Lamb my predecessor and chair for the last 6 years his energy, passion and selfless dedication is an inspiration but also daunting. On behalf of the profession a debt of gratitude for his continued liaison with ACC on the orthotic contract.

It is also with immense pride that we need to acknowledge Caron Orelowitz who was made a Member of the New Zealand Order of Merit in the 2021 Queen's Birthday Honours for her service to podiatry. She is the very first podiatrist to be honoured this way and we are thrilled.

In the same vein we acknowledge our secretariat team Jen, Leslie, and Gary, from Butler Pelvin and Associates. We cannot thank you enough for all the hours you put in and the support you give all of us all within the profession. The proof of this, as always, is the strength you have shown through our many and varied lock downs. The composure the team exudes hides the countless hours of work and thought that goes into each challenge the profession faces.



Matthew Franken  
PodiatryNZ Chair

## Secretariat Report

Kia ora tatou

There have been many frustrations and challenges over the last year. Covid restrictions at various levels have not only been disruptive, they have increased barriers on service delivery particularly to the most vulnerable in our communities. The podiatry profession is under immense pressure. There was unprecedented pent-up demand following the level 3 and 4 lockdowns and podiatrists responded by working longer hours to clear demand.

Like all health professions, podiatry is experiencing workforce shortages and increased demand for services. Growth in the number of people with diabetes and with a aging population the need for podiatric care is escalating. Our work in the advocacy space continues. Most notably our engagement with the Ministry of Health, ACC, the Podiatrists Board and AUT. Even though the wheels are turning slower than pre-COVID, we continue to work within a challenging framework to campaign for advances to the quality of and access to podiatry.

With the forced cancelation of our 2020 Conference, we were delighted that the rescheduled event at the end of June 2021 not only went ahead between COVID level lockdowns, but it was also the best attended conference ever. For the first time, we took the opportunity to celebrate the profession by including an Awards component in the Conference Dinner.

A huge thank you to you our valued members. You have maintained connection with each other, the Board and our staff during these pressured times. Many thanks also to our National Office who have navigated confidently through an extraordinary year without diminishing their commitment to providing service to members.

Finally, a big thank you to our corporate partners ASICS and Shoe Clinic and our many corporate conference partners who continued to support us in a different environment. We have demonstrated the value of the collegial nature of our profession over the past 12 months and we look forward to continuing our support and value to the profession.

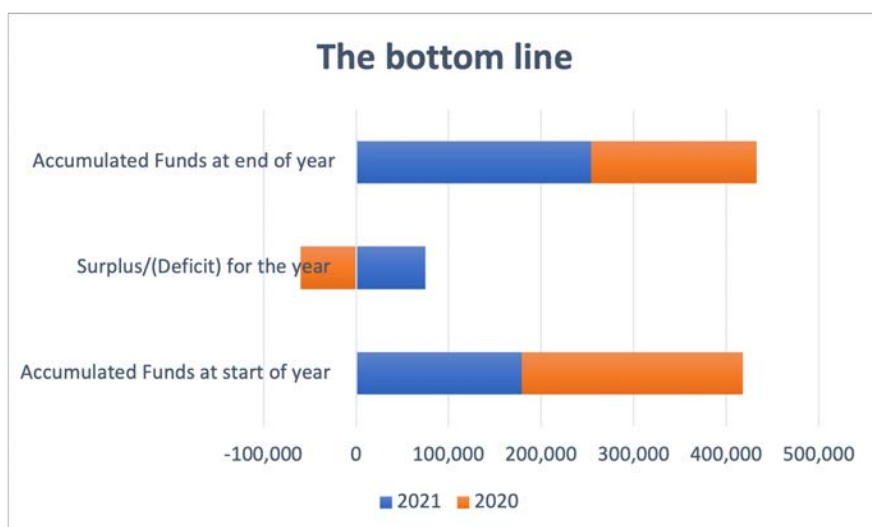
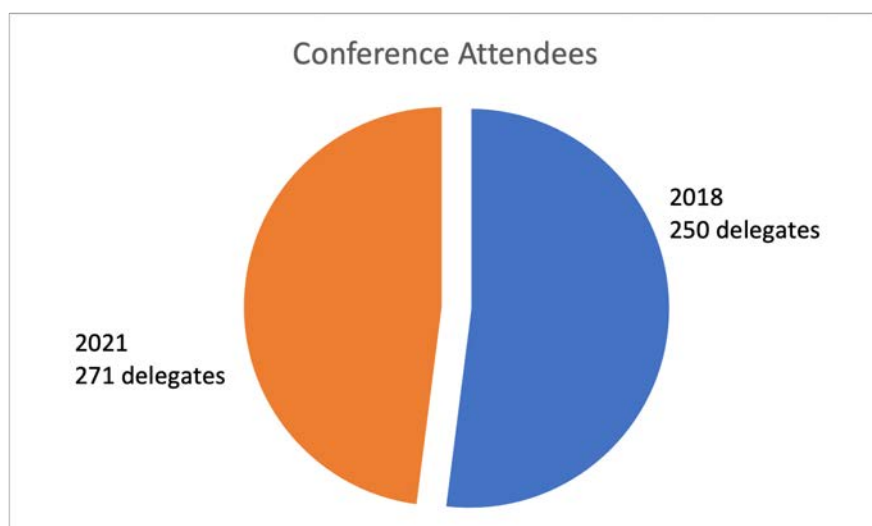
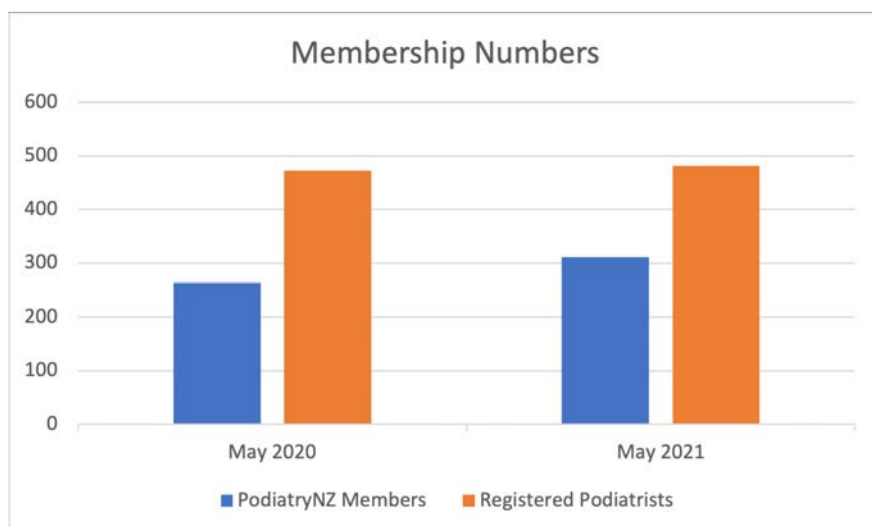
Jennifer Pelvin

Leslie Henderson-Craig

Secretariat Team



1 July 2020 – 30 June 2021



## LIFE MEMBERSHIPS

Life memberships are presented by the Board of PodiatryNZ to members who have provided long and sustained service to the profession and PodiatryNZ. A Life Membership is the highest recognition that a member can receive. Life memberships come with responsibility. Those who receive a life membership are expected to act as ambassadors for PodiatryNZ and to offer their wisdom and experience when required. COVID did many things, it provided an opportunity to reflect on what this organisation means to the people who belong – our members - and to consider how reliant the profession is on those who provide outstanding leadership. Three members are being honoured with our highest honour. To present the Life Membership Certificate.

Chair of PodiatryNZ Matthew Franken

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### Roger Grech

Roger is a private practice podiatrist who also works in the Secondary Care setting with Diabetes Patients. Over his career, he has had a major impact on not only graduate podiatrists through his mentoring but all the other health professionals he comes into contact with. He is respected and seen as a credible and well-respected health professional who puts podiatry in the spotlight (in a good way) within the health sector. A real champion of the profession, a tireless advocate, and a supporter of all. Roger is a font of all knowledge and willingly gives his time to encourage and mentor anyone who needs him.

### Ben Lamb

When you hear the name, you probably think Sports and Biomechanics, however there is so much more to Ben Lamb. He has been a member of PodiatryNZ since he graduated (last century), joined the Board in 2011 and was appointed chair in 2014 – he held that position until October 2020. For a small profession, the role of Chair requires commitment and leadership. Ben has provided that in spades. He made the job look effortless when we know it is not! He has tackled big and difficult issues which have benefited podiatrists who work in all sectors of the profession. Whatever the issue, as Chair Ben has always looked for the opportunities “to advance the quality of and access to podiatry”.



The Board determined it was only fitting to acknowledge Ben’s term as Chair of PodiatryNZ by creating an Award in his name to be Awarded to podiatrist who embodies the principles of the Accreditation Program.





## Caron Orelowitz

Caron is motivated by her desire to help improve the lives of patients.

After 13 years on the board, Caron was going to stand down in March 2020. Due to COVID and the need for PodiatryNZ to respond to the needs of members, Caron maintained her position and was instrumental in developing and delivering an educational program over the lockdown period of 22 on-line webinars.

Those who have worked with Caron say she has a persistent determination to know everything there is to know about podiatry and then she shares that knowledge with her colleagues.

There is more, we are immensely proud that this year Caron has been recognised with as a Member of the New Zealand Order of Merit in the Queen's Birthday Honours for her service to podiatry. She is the very first podiatrist to be honoured this way and we are thrilled.



## PEER NOMINATED AWARDS

Recipients in the following categories were nominated by the members of PodiatryNZ. There are three categories

### Rising Star

*recognising a new entrant (less than 5 years' experience) in the podiatry profession.*

### Collegiality

*PodiatryNZ embraces the concepts of sharing, helping, and working together to advance the profession. This Award acknowledges someone who embodies these characteristics.*

### Leadership

*This award recognises an individual who has demonstrated outstanding leadership in clinical professional practice. Someone that develops and encourages colleagues to deliver best practice patient outcomes.*

The committee reviewing these Awards recognised those they determined worthy finalists in these categories. Each of these people had been nominated by fellow members, an honour.



### Rising Star Finalists

**Stephanie Pingyin**

*(Award being accepted by her employer Lauren Wannenburg)*

**Greer Noble**

### Collegiality Finalists

**Michaela Wakelin**

### Leadership Finalists

**Cynthia Otene**

**Roger Grech**

## Rising Star Barbara Powell

A fantastic colleague and a tremendous advocate for her clients, always striving to get the best outcome for her clients. Her interpersonal skills are next-level, and she is known for her ability to develop relationships between and across all the areas and departments she works in. Originally, she trained as an anaesthetic technician, her colleagues are thrilled that she decided to change careers. Proving that your star can always rise we recognise Barbara Powell as the recipient of the Rising Star Award.



## Collegiality Adam Philps

Truly passionate about Podiatry and the business of Podiatry. Adam takes a big view and loves to engage with his Pod colleagues globally. Adam promotes and engages with the profession on many levels large and small and never lets a chance go by. On a professional note, Adam employs three Podiatrists and puts a big effort into supporting and encouraging them.



## Leadership Lawrence Kingi

Leaders help themselves and others to do the right things, this year's recipient is an incredible mentor to many. We will never know the breath of his reach. He takes his podiatry knowledge seriously and at work has helped create a pathway to help clinical staff and consumers. He has been a member of the Podiatrists Board member since 2015. His views and understanding are invaluable to the profession. He is an insightful quiet man who steps up and stands out with stealth and mana.





## COMMITTEE SELECTED AWARDS

### Ben Lamb Sports Award Chris Gates



The PodiatryNZ Board empowered a committee to identify PodiatryNZ aspirational members, those who we can hold up as beacons for all our members to emulate. This Award has been named in recognition of Ben Lamb who himself is an inspiration. During his time on the Board, Ben never wavered from his personal goal to have the profession learn and grow together. He championed the concept of the Sports Accreditation programme as a way members could work collegially through a practical and structured educational pathway learning and growing together with the aim of delivering best practice outcomes to clients who have active lifestyles. The Accreditation Program currently has 14 Accredited members and after a little COVID disruption, will be back on the training agenda later this year.

This year, we recognised a person who represents not only the vision of Sports Accreditation – they have demonstrated a commitment to lifelong learning and clinical excellence and dare we say, not a half bad runner!



## Formthotics Excellence Award    Resonance Podiatry

The Formthotics Excellence Award, selected by Formthotics, was established to recognise an individual, or organization that embodies excellence in every aspect of podiatry, from the patient experience to the way they treat their team. Given the changes that are currently happening in the podiatry profession, it was fitting that this award went to an organisation that is leading the way in the quest for excellence and accountability.



This company has been through the Allied Health Service standards audit, not once, but three times! Voluntarily taking on the process of preparing a practice for audit, is a big ask. It can be costly and time-consuming. So, to do so shows a total commitment to improvement and a desire for excellence. This organisation is now at the leading edge of the profession as it moves into a new phase within the allied health sector, which you will be hearing more about tomorrow.

This organisation is all about customer experience and a large part of that comes by way of team training and development. For the patient to be satisfied, the podiatrists must feel fulfilled in their career, as well as having carefully honed skills, the latest technology and regular access to the latest research.

### Lisa Whiteman

*Resonance Podiatry Founder and Clinical Director*

### Katie Vodanovich

### Bronwyn Easterbrook-Smith

*Resonance Capital Sports & City*

### Parisa Forouzandeh

*Resonance Mana*

### Ashleigh Steiner

*Resonance Hutt City*

### Raewyn Phipps

*Resonance Aspiring Wanaka*

### Anne Dallas

### Megan McPherson

### Tracey Lewis

*Resonance Footwork Feilding*

### Chris Gates

### Caro Gates

*Resonance Tasman Bay Podiatry*

### Sophie Walls

### Georgina Barr

*Resonance Merivale Podiatry Christchurch*

### Caron Orelowitz, MNZM

*Resonance Step & Stride Podiatry Remuera*



**Formthotics**<sup>TM</sup>  
Custom Medical Orthotics





## Conference 2021







## Conference 2021





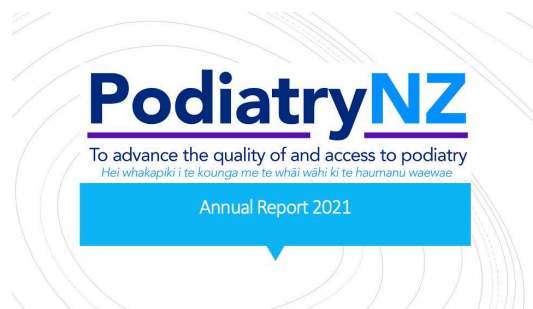
## Conference 2021





## Conference Sponsors





PO Box 9893  
Marion Square  
Wellington 6141  
[www.podiatry.org.nz](http://www.podiatry.org.nz)  
[contact@podiatry.org.nz](mailto:contact@podiatry.org.nz)  
+64 4 473 9547

# Financial Statements

1 July 2020 – 30 June 2021

# FINANCIAL REPORT

Including the financial statements for the period ended 30 June 2021

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## Association Information

Legal Name of Association	Podiatry New Zealand Incorporated
Abbreviated Name	PodiatryNZ
Type of Association and Legal Basis	Incorporated Society
Registration Number	219973
Website	<a href="http://www.podiatry.org.nz">www.podiatry.org.nz</a>
Secretariat Services	Butler Pelvin & Associates 04 473 9547 jennifer@butlerpelvin.com contact@podiatry.org.nz
Website/s	<a href="http://www.podiatry.org.nz">www.podiatry.org.nz</a> , <a href="http://www.podnz.org">www.podnz.org</a> , <a href="http://www.podiatrynz.com">www.podiatrynz.com</a>
Email	contact@podiatry.org.nz
Office Address	Apartment 11, 22 Ghuznee Street, Te Aro, Wellington 6011
Postal Address	PO Box 9893 Marion Square Wellington 6141
Auditors	Dent & Heath, Wellington
Audit Partner	Leonie Heath
Bankers	ASB Bank, Wellington
Bank Accounts	12-3272-0210275-00 12-3272-0210275-01 12-3272-0210275-72 Credit Card ending 1975
IRD Number / GST Number	046-107-446



PodiatryNZ is a membership association for podiatrists and is dedicated to better health outcomes for New Zealanders. PodiatryNZ seeks to achieve its outcomes by increasing awareness among New Zealanders about the importance of good foot health care, advancing practitioners skills and abilities and advocating for increased access to podiatry through appropriate funding, particularly for communities that have limited access to podiatric services.

Our vision is

*"To advance the quality for and access to podiatry"*

PodiatryNZ is a membership organisation reliant on its 350+ member subscriptions to provide benefits and services.

We believe that putting patients first is essential. By always thinking of the needs of patients PodiatryNZ continually adapts services to ensure members are equipped to meet the changing needs of their clients and patients.

PodiatryNZ membership programs are designed to make it easy and accessible for members, enabling them to obtain the information and support needed to be an effective professional. We encourage members to work at "top of their scope".

## Association Structure

Founded in 1946, PodiatryNZ is the profession's membership organisation. PodiatryNZ is registered under the Incorporated Societies Act 1908. Voting members must be Registered Podiatrists and hold a current annual practicing certificate.

## Governing Body

The PodiatryNZ Rules provide for a governing body consisting of seven Board members:

- Three Members elected as Board members by the Members who are appointed for a two-year term and have a continuing right of re-election.
- One Podiatrist Māori representative. A Māori representative body (recognised by the Board), shall determine their processes for selecting their representative.
- Up to two persons that are not be current members, may be co-opted by the Board for a defined period to bring a particular aptitude to the Board.
- The Board at the first meeting following the election of Board members elects the PodiatryNZ Chairperson.

## Change of Rules

At the Annual General Meeting 2020, the membership voted for the following changes in the Rules:

1. The limit on the length of time a member can serve on the Board was introduced, Board members can are now unable to service for a period exceeding 6 years (3 terms).
2. The Board may co-opt no more than two members, with or without full voting rights. The term of appoint will be until the following AGM unless the Board specifies a shorter period or rescinds their appointment.
3. The provision student representatives to join the Board was removed.

## PodiatryNZ Board 2021

Matthew Franken, Podiatrist of Christchurch (Chairperson)

Lawrence Kingi, Podiatrist of Auckland (Maori representative)

Sarah Duncan, Podiatrist of Christchurch (Co-opted 15/02/2020)

Rachael Harper, Podiatrist of Cambridge

## INDEPENDENT AUDITOR'S REPORT

### To the Members of Podiatry New Zealand Incorporated

#### Opinion

We have audited the financial statements of Podiatry New Zealand Incorporated on pages 8 to 19, which comprise the statement of financial position as at 30 June 2021, and the statements of financial performance and changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the accounting policies stated in Note 1a.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Podiatry New Zealand Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Podiatry New Zealand Incorporated.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1a to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the members of the organisation, internal management and Inland Revenue purposes. As a result, the financial statements may not be suitable for another purpose.

#### Restriction on Responsibility

This report is made solely to the Members, as a body. Our audit work has been undertaken so that we might state to the Members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Board' Responsibility for the Financial Statements

The Board are responsible on behalf of the entity for determining that the Special Purpose framework adopted is acceptable in Podiatry New Zealand Incorporated's circumstances, the preparation of financial statements, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in blue ink, appearing to read 'Dent &amp; Heath'.

**Dent and Heath**

**Lower Hutt**

**22 October 2021**

## Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		350,385	276,247
Trade and other receivables			
Trade receivables (net of provision of doubtful debts)		26,988	20,085
Interest Receivable		-	462
Event expenses in advance		-	-
Conference expenses in advance	3a	-	14,804
Prepaid Membership Services		1,131	904
<b>TOTAL CURRENT ASSETS</b>		<b>378,504</b>	<b>312,502</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		125,091	41,742
Conference	3a	4,052	14,804
Membership subscriptions in advance	3c	3,163	66,450
Insurance subscriptions in advance	3b	1,184	2,970
Event subscriptions in advance		-	3,130
Goods and services tax payable		(8,650)	4,411
<b>TOTAL CURRENT LIABILITIES</b>		<b>124,841</b>	<b>133,507</b>
<b>NET ASSETS</b>		<b>253,664</b>	<b>178,995</b>
<b>ACCUMULATED FUNDS</b>	4	<b>253,664</b>	<b>178,995</b>



## Statement of Cash Flows

For the year ended 30 June 2021

	Note	2021	2020
<u>Cash Flows from Operating Activities</u>			
RECEIPTS			
Member subscriptions		107,611	125,267
Conference subscriptions from members		184,373	-
Sponsorships received		60,000	60,000
Event fees received		22,605	34,194
Member Insurance		51,188	63,256
Expense Recovery		2,822	1,743
Interest received		688	2,894
Receipts from Operating Activities		429,287	287,354
<u>Cash Flows from Other Operating Activities</u>			
Net Goods and Services Tax		3,096	3,123
PAYMENTS			
Supplier payments	(c)	174,444	224,308
Member insurance		52,974	62,986
Conference payments		124,635	48,519
Payments made for Operating Activities		352,053	335,813
Cash Flows from Operating Activities	(a) ,(b)	74,138	(45,336)
(a) Net Increase/(Decrease) in Cash and cash equivalents			
Cash and cash equivalents at 1 July		276,247	321,583
Cash and cash equivalents at 30 June		350,385	276,247
Net Increase/(Decrease) in Cash and cash equivalents		(74,138)	(45,336)





## Statement of Cash Flows Continued

For the year ended 30 June 2021

Note	2021	2020
(b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)		
Surplus/(Deficit) for year	74,669	(59,816)
Add/(Deduct) movements in working capital items		
Trade and other Receivables	9,042	1,846
Trade and other payables	(6,477)	9,511
Goods and Services Tax	(3,096)	3,123
Net Cash Flows from Operating Activities	74,138	(45,336)
(c) Supplier Payments by activity		
Administration	139,115	180,356
Audit	6,300	6,300
Events	11,965	3,576
Governance	3,777	12,924
Member services	13,287	21,152
	174,444	224,308



## PodiatryNZ Board Declaration

For and on behalf of the PodiatryNZ Board on 22 October 2021



Matt Franken  
Chairperson



Board Representative  
Sarah Duncan

## Notes to the Financial Statements

### 1. General information

PodiatryNZ is registered under the Incorporated Societies Act 1908. Its vision is to "advance the quality of and access to podiatry".

These financial statements were adopted by the PodiatryNZ Board by email resolution on 31 August 2020.

#### a. Statement of compliance and basis of preparation

These financial statements have been prepared in accordance with the Special Purpose Framework using generally accepted accounts principles and have been prepared for the members of the organization, internal management purposes and Inland Revenue.

#### b. Changes in accounting policies

There have been no changes to accounting policies in the year. All policies have been on a consistent basis with previous years.

#### c. Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions with original maturities of three months or less that are readily converted to cash and which are subject to an insignificant risk of changes in value. Cash on deposit with financial institutions with maturities greater than three months is classified as cash on deposit within the statement of financial position.



d. Goods and services tax

The financial report has been prepared on a goods and services tax exclusive basis, with the exception of accounts receivable and accounts payable which are stated as gst inclusive.

e. Interest received

Interest received is recognised on a time-proportion basis using the effective interest method. The interest rate risk is managed by investing funds in deposits in a registered bank.

f. Taxation

The organisation's subscription revenue from members is tax exempt in accordance with the Income Tax Act 2007. As an incorporated society, the organisation receives a \$1,000 tax exemption. Any revenue other than this is taxable.

g. Revenue recognition

Subscription revenue received for the following financial year is recognised as revenue in advance.

Revenue from conferences and other activities and events is recognised in the Statement of Financial Performance only on completion of the conference, activity or event. Expenditure relating directly to such activities and events is also not recognised in the Statement of Financial Performance until completion of the activity or event.

Interest received is recognised in the Statement of Financial Performance as the gross amount of interest received in cash or added to deposit principal.

h. Trade receivables

Trade receivables are valued at net realisable value. Trade receivables exclude the unpaid membership fees not received, which were written off in the Statement of Financial Performance by 30 June or else are recorded under the provision for doubtful debts when this assessment is made after 30 June.

i. Management of capital

The association's capital mainly consists of cash or cash equivalents. The PodiatryNZ secretariat and PodiatryNZ Board monitor its capital funding needs on a regular basis.



## 2. Income Tax

Tax is not chargeable on the net surplus earned by the Association within the 'circle of membership'. Income Tax is due on all other revenue including interest received during the year, less the \$1,000 deduction allowed by Inland Revenue.

	Note	PodiatryNZ	
		2021	2020
Taxation for the year ended 30 June			
Operating Surplus/(Deficit) before income tax		74,669	(59,816)
Permanent Adjustment		(82,433)	(55,203)
Timing Differences		(333)	(333)
Non-taxable income concession	1f	-	-
Losses brought forward		(193,266)	(77,914)
Under/(Over) Provision in prior year		-	-
Taxable Income/(Losses to Carry Forward)		(201,363)	(193,266)
Income tax expense at 28%		-	-
Opening Balance		-	-
Provisional Tax Paid		-	-
Terminal Tax Paid		-	-
Refund Received		-	-
Taxation payable/(refundable)		-	-

The permanent adjustment has been included to reflect the movement in the taxable income after removing the membership subscription revenue and the attributed expenses.

There are tax losses to be carried forward and to be offset against future taxable income. The availability of tax losses is subject to the requirements of the Income Tax Act 2007 continuing to be met. The potential future income tax benefit has not been recorded in the accounts.



## 3. Other significant Items

Normal operations were disrupted from mid-March 2020 by the COVID-19 pandemic. During this financial year Auckland region population including podiatrists were subject to Level 3 lockdown restrictions 14-26 August and again on 14-17 February with the remainder of New Zealand moved to Level 2 in an effort to halt the spread of COVID-19. Except for acute care procedures, all podiatrists were subject to these Alert Levels. Podiatry is not deemed to be an essential service and consequently Auckland members were unable to operate their businesses during the level 3 lockdowns. For the remainder of the year ended 30 June 2020 New Zealand was able to keep COVID-19 out of the community. With international travel reopened to Australia from 19 April 2021, and subsequent to 30 June 2021, the emergence of the highly infectious Delta strain of COVID-19 has meant that New Zealand has again experienced lockdown disruptions.

Because members were unable to work during lockdowns and the future was uncertain, PodiatryNZ offered monthly subscription billing in acknowledgement of the financial impact of COVID-19 on business income. Implementation was delayed reducing the financial burden on members. Annual membership renewal was/is still an option whilst many have returned to annual payments quite a number have remained on monthly billing. Having flexibility and payment plans is very much appreciated by members.

The Association has adopted a strictly cautious financial approach given uncertainties around the potential impacts of COVID-19 and events planned during the year were strictly limited to conducting the Rotorua June 2021 conference.

### 3a. Biannual Conference

PodiatryNZ conferences have traditionally been held every two years (opposite year to the national Australian Podiatry Conference). The 2020 PodiatryNZ Better Together Conference scheduled to be held in Rotorua at Te Puia and the Energy Events Centre on the 19<sup>th</sup> & 20<sup>th</sup> June 2021 following the postponement of the 2020 conference due to COVID-19. The PodiatryNZ Board made a decision to postpone the conference in March 2020, just under 3 months before it was due. This resulted in a complete unwinding of all arrangements including refunding delegates and exhibitors/sponsors.

A number of deposits were non-refundable, venues agreed to transfer the deposits to future events if the event was postponed, rather than cancelled.

The venues holding deposits were Te Puia, Energy Events Centre and Skyline Restaurant.

With so many uncertainties it was felt by the management team that there was a need to rethink the entire approach to the conference. The purpose and intent of Conference was reviewed, and it was considered that the most important aspect of the 2021 conference needed to be an event that would provide the opportunity for podiatrists to interact in a collegial manner.

It was obvious that we could not expect exhibitors or speakers from Australia. Australian exhibitors usually purchase more than 50% of the exhibition stands, we knew this could not be relied on. Australian speakers could also not be relied on to present.

The cultural program at Te Puia provided the time and space for members to interact in a way that a formal conference program would not.

We decided to let go of all our current concepts and pushed the boundaries in rethought our traditional approach to what conferences could/should deliver. We reflected the ability of online education to provide serious CPD and decided that this conference needed to be all about collegiality, pastoral care, and a celebration of the profession.





## 3b. Sponsors

The concept of selling exhibitors and sponsors exclusive events was developed and the notion of making cultural awareness and cultural safety a focus of the conference. Formthotics were the first to come on board with strong interest in hosting the Awards Dinner. We broadcast once to all suppliers and others followed. The exception being Ganley Orthotics and Footbionics, Footcom and DJO who are holding their own event in September.

For this event, ASICS allowed Hoka to sponsor the Tree Walk event. The ASICS sponsorship is an exclusive footwear sponsorship and it is unlikely that they will allow similar arrangements in the future.

Sponsor	Notes
3M & KCI with Intermed	Presented 2 hour wound care workshop. Paid presenters including their registration fees.
ACC	A one hour plus presentation on basic ACC requirements.
Whiteley Allcare	Hosted the Te Puia Cultural Event. They had a full display in the morning and afternoon tea area of Te Puia.
ASICS	Included in annual sponsorship – exhibition stand on Sunday.
Bared Footwear	Provided satchels and uniforms a prize of shoes. Were unable to attend in person due to Melbourne lockdown.
Formthotics	Hosted the Awards Dinner.
Global Footcare	Hosted the Sunday morning breakfast.
Hoka	Hosted the Redwoods Tree Walk. Had a display at Te Puia (complements of Whiteley)
JST Medical	Provided Megan Sharpe as keynote speaker on Sunday. Exhibition Stand on Sunday.
Shoe Clinic	Included in annual sponsorship. Arranged for 100 pairs of shoes to be donated to the Housing First Trust.



## 3c. Members Insurance Scheme

PodiatryNZ collects BizCover insurance premiums for the group professional indemnity insurance scheme required to be paid under PodiatryNZ rules by all members individually that provide podiatric services to the public. Due to timing Member receipts in advance of the BizCover billing are treated as Insurance subscriptions in Advance (2021: \$1,184 2020: \$2,970). During the period of the lockdown, BizCover allowed members to hold over anniversary date payment of member's annual insurance premium until 30 June 2020 without loss of cover.

## 3d. Members Subscriptions in Advance

Members pay annual member subscriptions on the anniversary of their association joining date. Membership Subscriptions in Advance (2021: \$3,163 2020: \$66,450) recognises that portion of their subscription which relates to the period from 30 June balance date until their next anniversary date.

National Emergency COVID-19 pandemic New Zealand and allowed affected members to maintain their membership status. All members utilising the monthly payment scheme were allowed a full month free membership for July 2020 in recognition of the loss of income as our podiatrist members were unable to work except in limited conduct of acute care procedures during the lockdown.

## 4. Accumulated Funds

Reserves previously set aside in accumulated funds have been discontinued.

In the sponsorship agreement 2011 - 2016, a portion of the ASIC sponsorship was applied to a study grant, the reserves for the study grant were recorded. In 2017 a new sponsorship agreement was negotiated and the study grant was discontinued. The reserve of \$10,704 has been carried forward since 2017 and never applied to a study grant. The 2020 closing balance in the study grant reserves has been returned to accumulated funds along with the balance of the members support fund of \$489. The support fund was the remainder the members Christchurch Earthquake fund from 2011 that was small portion of funds raised and applied to training for Christchurch members in 2013.

The Board approved the transfer of these funds to general reserves by electronic resolution on 13 October 2021.



## 5. Detailed schedule of expenses

The expenses for the year ended 30 June 2021 were:

	<u>2021</u>	<u>2020</u>
EXPENSES		
Administration contract & expenses	200,480	183,333
Conference expenses	128,687	49,733
Communication & Sponsorship	-	-
Audit fees	6,300	6,300
Affiliation fees	-	975
Events	11,965	7,491
Legal fees	5,800	-
Member services	10,097	20,177
Bank and merchant fees	7,749	4,671
Office Expenses	754	720
Administration Expenses	371,832	273,400
Governance Expenses	3,777	12,924
TOTAL EXPENSES	375,609	286,324

## 6. Related party transactions

Details of payments to PodiatryNZ Board Members and the Secretariat (Butler Pelvin & Associates) as at 30 June 2021 were:

	<u>2021</u>	<u>2020</u>
EXPENSES		
PodiatryNZ Board Members	-	-
Secretariat*	220,000	218,333

*Explanation of Secretariat Fees	<u>2021</u>	<u>2020</u>
Association Management & Administration	200,000	183,333
Organising PodiatryNZ Conference	10,000	35,000
Organising PodiatryNZ Exhibition	10,000	-
	220,000	218,333
Other transactions		
- Expense reimbursements	18,983	4,392



## Secretariat

Butler Pelvin & Associates provides a secretariat service under service agreement. That is the provision of office premises, staff, computers, communications, website, membership management systems and other incidental expenses including policy and strategic advice by Jennifer Pelvin who acts in a chief executive capacity. The Secretariat's April 2020 contract fee was cancelled in recognition of members loss of income caused by the pandemic.

From time to time the PodiatryNZ Board review the work programme and prioritise activities, which are by nature project based and separately resourced. All work is undertaken on a "high trust" basis with the PodiatryNZ Board providing oversight of strategies and service delivery.

Butler Pelvin discontinued using the proprietary membership management software (Spiral) as the suppliers no longer wished to support system developments and it was unable to provide sufficient flexibility to incorporate new subscription schemes and the appropriate management of flexible membership payment arrangements. There has been a staged transition from Spiral to Wix and Xero as a new membership, web and event management system.

The PodiatryNZ 2021 Rotorua Conference (deferred from the 2021 year with loss of the trade exhibition) was managed by Butler Pelvin & Associates under a separate contract. The majority (over 80%) of planning and organising occurs in the twelve months prior to the event, a payment schedule reflected the execution of this work.

## PodiatryNZ Board Members

From time to time PodiatryNZ Board members contribute to PodiatryNZ by undertaking assignments relating to their area of expertise. Where appropriate contributions are assessed, and payments are made to the PodiatryNZ Board members at the rate of \$70 per hour.

For the 30 June year, 2021, there have been no payments to Board members.

PodiatryNZ Board members are reimbursed for incidental expenses incurred in attending PodiatryNZ engagements. Incidental reimbursements for the secretariat and PodiatryNZ Board members are not identified separately as they form part of the normal operating expenses.

## 7. Contingent liabilities

PodiatryNZ has no contingent liabilities at 30 June 2021(2020: \$nil).

## 8. Events after balance

There have been no events subsequent to balance date that impact PodiatryNZ financial statements at 30 June 2021 (2020: \$nil).

