

# PodiatryNZ

To advance the quality of and access to podiatry  
*Hei whakapiki i te kounga me te whāi wāhi ki te haumanu waewae*

## ANNUAL REPORT 2024/2025

## Contents

Message from the PodiatryNZ Chair .....	3
Chief Executive Report .....	4
About Us .....	5
Our Board Members.....	6
Our Member Information.....	7
Our Strategic Objectives.....	9
PodiatryNZ Regional Conferences .....	11
Marketing Campaign Launch and Public Website Relaunch.....	12
Careers Expos .....	13
Audited Performance Report .....	14

Thanks to ASICS, Formthotics and Shoe Clinic for their continued partnership in 2024/2025, and to Whiteley AllCare for their new partnership.



## Message from the PodiatryNZ Chair

Welcome to the 79<sup>th</sup> report from PodiatryNZ. There have been so many changes since the original organisation was set up!

This year we have spent time developing a new strategy for PodiatryNZ and podiatrists. It takes a significant focus on addressing the challenges facing the profession, particularly with regards to the number of podiatrists that we need in New Zealand. With the support of ASICS, we invested in a social marketing campaign which was launched right at the end of this financial year, and which has since had some significant impact.



We were delighted to welcome Whiteley AllCare as a new business partner. Peter McCartney has been a great supporter of podiatrists and PodiatryNZ. His work to help our advocacy campaign for phenol was significant and we are really grateful for his on-going commitment to us.

I also want to thank our other long standing business partners, Shoe Clinic, ASICS and Formthotics for their on-going and practical support as it makes a real difference to the work that we do to support you all.

Alison and I attended the APodA conference along with several of our members. It was great that we were able to get Australian membership rates for our members to attend and is a positive sign of the new relationship we are developing there. The conference has given us some good ideas for our own conference in 2026.

The Board were also pleased to subsidise the new regional conferences and all four were deemed successful. Attendees (including some non-members) appreciated both the content and the ability to socialise with their colleagues. We will run these again in August 2025.

The Association continues to generate a small surplus which keeps us in a good and sustainable financial position. Once again it is great to see that we have largely achieved the business plan for the year which we could not have done without the commitment of Alison and Alice who continue to provide you all with dedicated support as well as advocating strongly for things that matter to podiatrists and PodiatryNZ.

We welcomed two new roles this year and are really looking forward to the input from our new Ambassadors and the Clinical Advisory Group.

Finally, I want to say a huge thank you to my Board member colleagues. Aaron Jackson and James Baxter joined the Board this year and they together with Adam Philps, Kiseon Hong and Lawrence Kingi, together with Maggie Reihana-Finau who has been an observer, have made a great team. We said farewell to Sarah Duncan in November as she wanted to spend more time with her family. Our thanks go to her for her passion and commitment particularly in the sporting field and with the development of the relationship with SEPA.

Next year our focus will be on raising the profile of podiatrists and podiatry. We will be working with you, with government and with other professions to achieve the longer-term goal of increasing the numbers of the profession here in New Zealand.

Ngā mihi,

Rachael Harper  
PodiatryNZ Chair

## Chief Executive Report

Another busy year with only a few challenges! The phenol issue is still ongoing and despite our repeated requests to Ministers to change the product back to a medical device, they continued to take advice from MedSafe which is contrary to the rest of the world. We continue to work with Peter McCartney on this and are very grateful for his support.



Membership numbers have fluctuated this year, largely due to the changes to ACC requirements of the Allied Health Contract and retirements. Several of our younger podiatrists have also gone overseas, we hope they enjoy that experience and come back when they are ready.

Changes to the ACC structure meant that we no longer have a dedicated working group. Whilst this is disappointing and our Relationship Manager is not really up to speed with all things podiatry; we will continue to battle with ACC on issues that arise. We had some good successes with the extension of the READ code list, the removal of the Clinical Director requirement in the Allied Health Contract, improvement on turnaround times for processing and a significant investment on ACC's part in training their front-line staff. This training may not have much on-going impact given the very high turnover rate of staff in ACC.

Whilst the number of responses to our member survey was disappointing, we used that feedback to develop both the strategy and the business plan for the next few years. This is available on our website. We have also upgraded our public website which has received a very positive response.

We have been involved in the work around prescribing, and it is great news that this has finally been approved. Both Mike Frecklington from AUT and Sandi Gale from the Podiatrists Board have been great support to us and the profession. The rest of 2025 will require our input into the consultation around the scope of practice.

We have developed a new relationship with the Pharmacy Guild and whilst this is in its early days we know it will help with the prescribing process, particularly around electronic prescribing and good integration with podiatry systems.

We achieved another positive, though small financial result of \$18,307. The reduction of member fees and subsidising the regional conferences has contributed to this lower result however it is the best use of our funds, and we continue to have a strong balance sheet to take us into the future.

I continue to be grateful that Alice is a core part of our very small team. She is an efficient and amazing support to me and to you all and I thank her for this. Thanks also to Rachael and the Board for their wise governance and support this year.

We also wouldn't do half as well without the support of our business partners, ASICS, Formthotics, Shoe Clinic and Whiteley Allcare. We are lucky to have them support PodiatryNZ and you as members.

There is a lot to do next year with both regional conferences and planning for the 2026 national conference in Wellington. We will also be upgrading our membership website and management system to benefit members access to CPD and other information. We will continue to focus on encouraging more to join the profession through expos and social media. We will also continue to advocate at a national level in preparation for next year's general election.

Ngā mihi,

Alison Molloy  
Chief Executive

## About Us

Podiatry New Zealand Incorporated (PodiatryNZ) is a membership based, not for profit association registered under the Incorporated Societies Act. Founded in 1946, PodiatryNZ is the professional membership association of registered podiatrists in New Zealand.

Our membership programs are designed for members to access the information and support needed to be an effective professional. We encourage members to work at "top of scope" and to assist in changing the world they work in, for the better.

We are dedicated to pursuing better patient outcomes through enhancing the profession of podiatry and increasing awareness of New Zealanders about the importance of good foot health care. We are the national voice of podiatrists.

Our aim is to deliver quality communication between members, students and stakeholders that enhances relationships within our profession. Membership is based on integrity and respect.

### **Vision**

Fully integrated Podiatry for optimal lower limb health in New Zealand.

### **Mission**

To advance the quality of and access to podiatry.

### **Values**

**Integrity** - We act with integrity and respect. We take personal accountability for the highest standards of behaviour.

**Transparent Leadership** - We support the profession of podiatry by ensuring clear and transparent communication and leading by example.

**Excellence** - We are committed to robust governance, continuous quality development, and the application of best practice principles in all that we do.

**Collegiality** - We work together in good faith to enhance and advance the podiatry profession.

## Our Board Members

PodiatryNZ Board Members are elected at the AGM to serve for a maximum of six years. Each year at least one member stands down on a rotating bases, however, they do have a right of re-election.

Our board for the 2024/2025 year was made up of six members and one observer, Rachael Harper (Board Chair), Aaron Jackson, Adam Philps, James Baxter, Kiseon Hong, Lawrence Kingi, and Maggie Reihana-Finau (Observer).



Rachael Harper  
Board Chair



Aaron Jackson



Adam Philps



James Baxter



Kiseon Hong

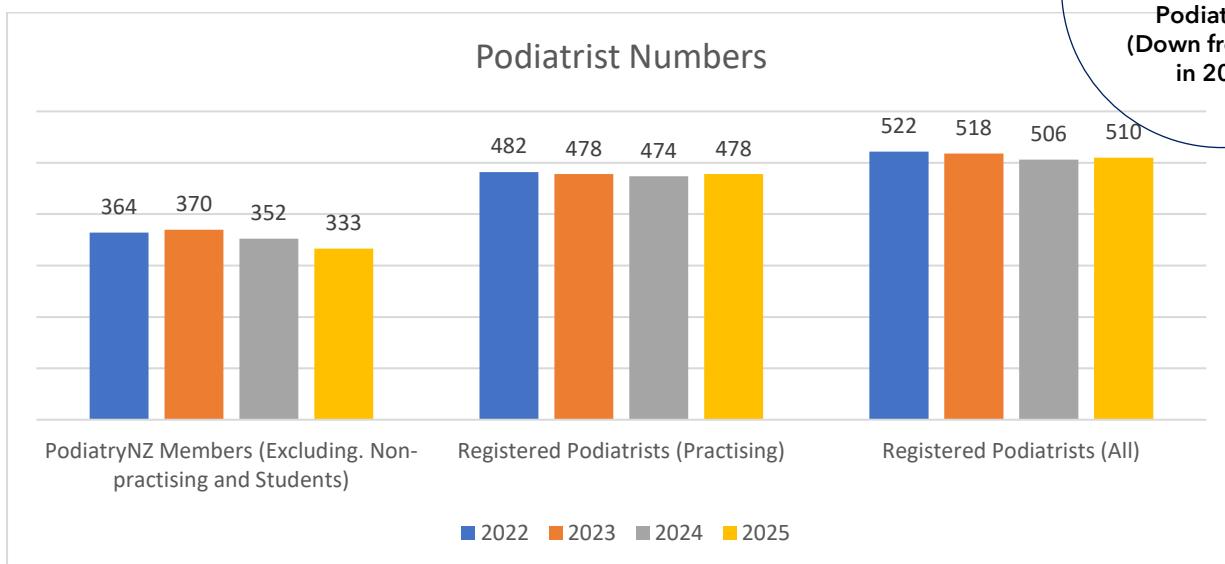


Lawrence Kingi

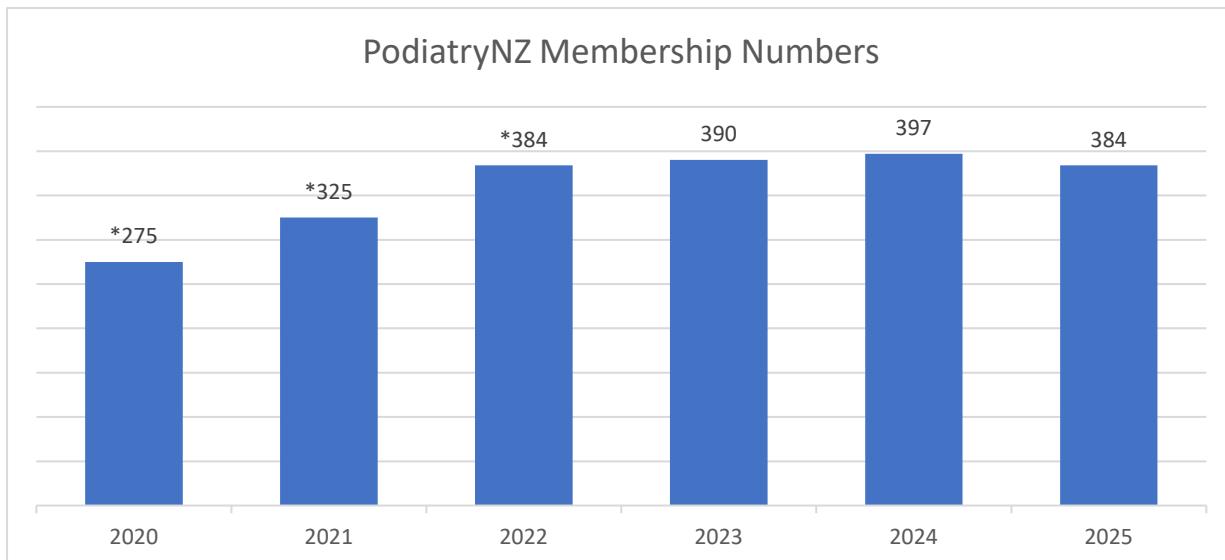


Maggie Reihana-Finau  
Observer

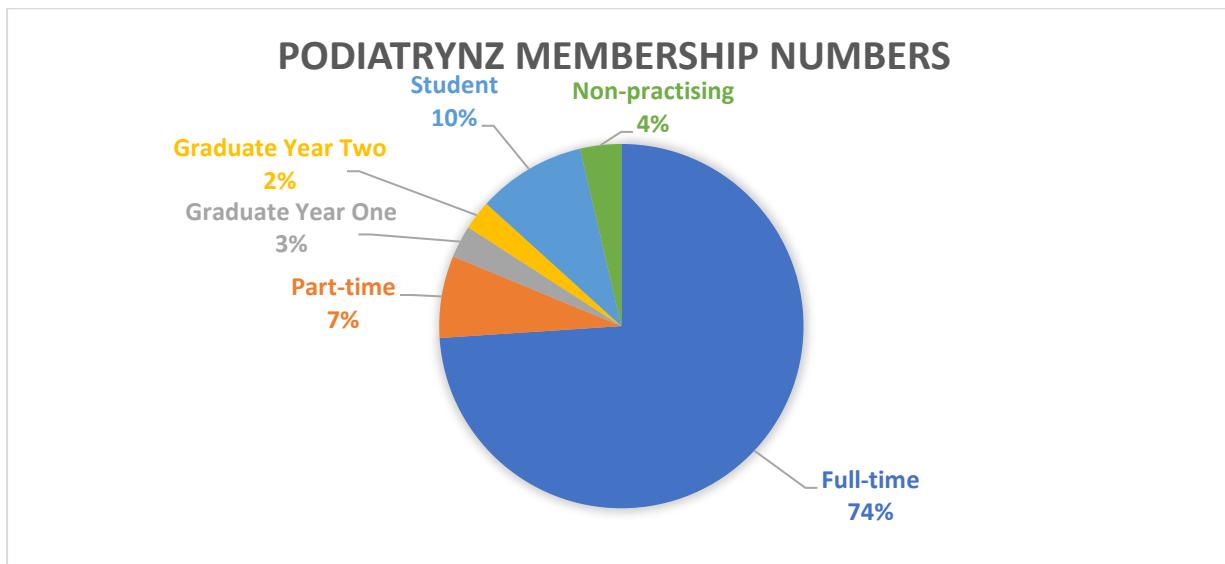
## Our Member Information



70% of practising registered Podiatrists are members of PodiatryNZ.  
(Down from 74% in 2024)



\*Approximation based on incomplete and unclear graph statistics.



<b>Membership Type</b>	<b>No. of PodiatryNZ Members</b>
Full-Time	284
Part-Time	28
Graduate Year One	11
Graduate Year Two	10
Student	37
Non-Practising	14
<b>TOTAL</b>	<b>384</b>

<b>Region</b>	<b>No. of PodiatryNZ Members Based in Region</b>	<b>% of PodiatryNZ Members Based in Region</b>
Auckland	165	43
Bay Of Plenty	18	5
Canterbury	55	14
Gisborne	4	1
Hawke's Bay	11	3
Manawatu-Wanganui	14	4
Marlborough	3	1
Nelson	3	1
Northland	8	2
Otago	21	5
Southland	6	2
Taranaki	8	2
Tasman	3	1
Waikato	26	7
Wellington	39	10
<b>TOTAL</b>	<b>384</b>	

## Our Strategic Objectives

Below is a summary of how we went against the Annual Business Plan.

What we planned	How we did
<b>Strategic Goal 1: Growing the Profession:</b> Recognising that this requires input from many organisations, PodiatryNZ will take a lead role in raising awareness of the podiatry profession amongst the wider public, as well as highlighting the benefits of podiatry as a profession to both young and second career choice markets.	
Develop Marketing Strategy	<ul style="list-style-type: none"> <li>• We launched marketing strategy which includes social media, resources and events</li> <li>• Posters and presentation template available to members</li> </ul>
Attend at least three career events, and offer incentives to consider podiatry	<ul style="list-style-type: none"> <li>• Attended four expos with over 10,000 students attending many of whom showed interest in our stall. Thanks to the members who supported this.</li> </ul>
Work with AUT to increase number of student enrolments	<ul style="list-style-type: none"> <li>• We met regularly with AUT and were pleased to see that there are over 40 Year Ones in 2025</li> </ul>
Further develop the FCA pathway	<ul style="list-style-type: none"> <li>• We were part of the minister's group supporting the development of the micro-credentials for the Foot Care Assistant Level 4 qualification. This is now approved on the NZQA website.</li> <li>• We issued our own draft job description and guidelines</li> </ul>
<b>Strategic Goal 2: Facilitating Collegiality:</b> These cooperative relationships will be achieved through the engagement of podiatrists at the national and regional levels. PodiatryNZ will deliver quality communication and training to enhance relationships for and between members, students and stakeholders.	
Survey members on what is important to them and what they need from us	<ul style="list-style-type: none"> <li>• The survey went out and although results were lower than hoped (25%) we were able to summarise some of the feedback to help inform the plan for next year</li> </ul>
Identify priority tools with podiatrist working group	<ul style="list-style-type: none"> <li>• This did not happen in 2024/25 although we did set up a new Ambassador role and a new Clinical Advisory Group</li> </ul>
Work with government to overturn MedSafe decision on phenol	<ul style="list-style-type: none"> <li>• Despite our letters to Ministers and media interaction we were unable to change MedSafe's mind. Fortunately, Whiteley AllCare came to the rescue with an application to have a product approved as a medicine.</li> </ul>
Roll out mentoring programme	<ul style="list-style-type: none"> <li>• A new collaborative mentoring programme is being trialled. This is being led by Board Members, James Baxter and Kiseon Hong.</li> </ul>
Regional Conferences	<ul style="list-style-type: none"> <li>• We delivered four regional conferences with high levels of satisfaction all round</li> </ul>
Direct member support	<ul style="list-style-type: none"> <li>• We supported members 384 times with direct help, provided 14 CPD events on-line and 16 CPD in-person events. We delivered twelve newsletters to approximately 4,600 recipients overall.</li> </ul>
<b>Strategic Goal 3: Expanding Careers:</b> Professional development and career specialisations will continue to be a focus. PodiatryNZ will work collaboratively with others to achieve prescribing rights, deliver high-risk foot and sports training.	
Offer sports training at least once	<ul style="list-style-type: none"> <li>• The Board have developed a relationship with SEPA so that members can get access to their high-quality resources</li> </ul>

What we planned	How we did
Set up and support Sports SIG	<ul style="list-style-type: none"> <li>A Sports SIG met three times this year</li> </ul>
Develop paediatric course	<ul style="list-style-type: none"> <li>We have delivered a paediatric seminar however have not yet developed a specific course.</li> </ul>
Work with PBNZ on Diabetes strategy	<ul style="list-style-type: none"> <li>We were invited to be on the National Diabetes Network and have accepted that although no meetings have yet been held</li> </ul>
Support PBNZ to develop prescribing training once approved	<ul style="list-style-type: none"> <li>We regularly updated members on the progress of the prescribing process</li> <li>We have attended a meeting with PBNZ to discuss how best the development of the scope of practice can occur</li> </ul>
Training	<ul style="list-style-type: none"> <li>We delivered fourteen on-line webinar CPD sessions with 665 attendees overall</li> <li>We delivered sixteen in-person events with 374 attendees overall</li> </ul>
<p><b>Strategic Goal 4: Sustainability:</b> Ensure the continued relevance of PodiatryNZ by great relationships with sponsors and other business partners / potential funders. Ensuring relationships with likeminded organisations, government and government departments are well developed. Providing membership support at a practical level will also contribute to PodiatryNZ's continued relevance.</p>	
Positive relationship with Regulatory Board	<ul style="list-style-type: none"> <li>We have had regular catchups with the Registrar and attended two of their board sessions</li> </ul>
Develop advocacy strategy	<ul style="list-style-type: none"> <li>We have remained issues based with advocacy and have worked on phenol, diabetes strategy and submitted to the Putting Patients First Regulatory Authority review consultation</li> </ul>
Foster existing business partnerships to ensure mutual benefits	<ul style="list-style-type: none"> <li>We met at least quarterly with all business partners and invited them to attend our regional conferences</li> <li>We worked closely with ASICS to develop the social media campaign and with Whiteley AllCare on the application for phenol to become an approved medicine</li> <li>Business partners have attended board meetings</li> </ul>
Develop at least one further business partnership	<ul style="list-style-type: none"> <li>We welcomed Whiteley AllCare as a new business partner in January 2025</li> </ul>
ACC	<ul style="list-style-type: none"> <li>We achieved much of what we set out to do - READ codes, remove Clinical Director role from Allied Health contract, improve response times etc.</li> <li>ACC restructure has meant that we no longer have a dedicated working group (as with most other professional bodies)</li> </ul>
Other Allied Health organisations	<ul style="list-style-type: none"> <li>Alison has been voted on to AHANZ executive</li> <li>We have participated in a number of sector reference groups</li> <li>Alison is on the AUT Advisory Committee</li> </ul>
Other stakeholders	<ul style="list-style-type: none"> <li>We worked with Minister Reti to develop the FCA role at his invitation</li> <li>We have a good relationship with Martin Chadwick at MoH</li> <li>We have a new relationship with Pharmacy Guild</li> </ul>
Identify opportunities to improve insurance cost and type for members	<ul style="list-style-type: none"> <li>This is an on-going process, and we hope to have good news towards Christmas 2025</li> </ul>

## PodiatryNZ Regional Conferences

The 2024 Regional Conferences ran each Saturday in August across four regions, Warkworth, Hamilton, Wellington and Queenstown.

The reason we ran these Regional Conferences:

- Provide an opportunity for the profession to meet and socialise on a regional level,
- Bridge the gap between national conferences with the move of our annual conference back to even years,
- Provide information and resources to enable the profession to enhance clinical skills and knowledge, and
- To showcase new technologies, techniques and treatments.

The regions we choose meant people from more rural areas were able to attend, this is shown in the widespread of attendees in Hamilton, Wellington and Queenstown.

The survey feedback showed the conferences were very well received across the board by attendees.



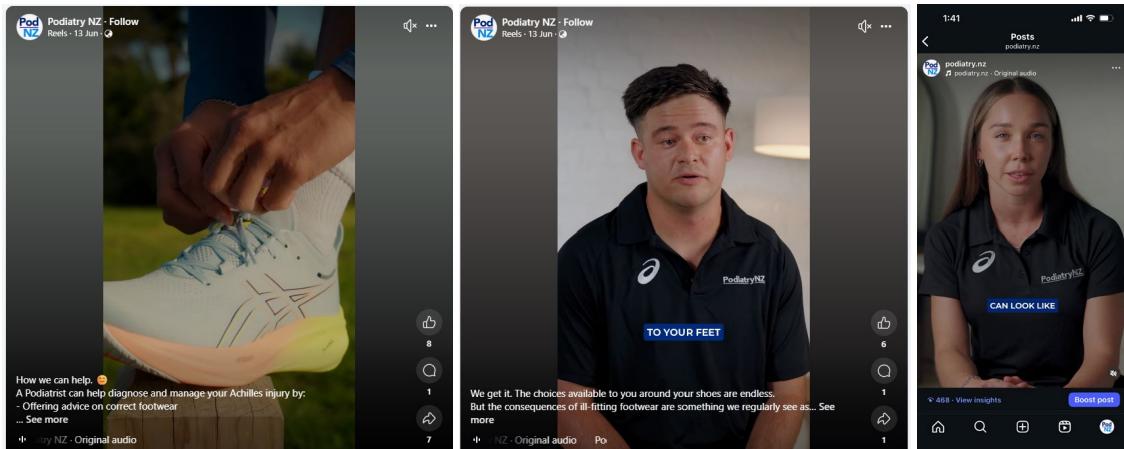
## Marketing Campaign Launch and Public Website Relaunch

### Marketing Campaign Launch

To grow the profession, the first step is raising awareness - about what podiatrists do, their important role in health care, and how it changes lives every day. This campaign is all about showcasing those stories and putting podiatry on the radar for more people across Aotearoa.

Our members have been involved by sharing the videos on their own professional channels.

Thank you to ASICS and Jason Niles, and thank you so much to Mia Clarke, Kirwan Franke, Keegan Pook and Katie Vodanovich for being involved with this.



### Public Website Relaunch

Designed with our members in mind, the new site is cleaner, easier to navigate, and a much better home for all things podiatry in New Zealand.

## Careers Expos

The Careers Expos were a good event to promote the podiatry profession. Many students we spoke with weren't aware of podiatry; therefore, did not know it may be a possibility for them.

This year we attended three events throughout the country, including Dunedin, Hawkes Bay and Wellington. As well as a small event in Hamilton.

PodiatryNZ members who were local to Dunedin, Hawkes Bay and Wellington volunteered to promote the profession.





To advance the quality of and access to podiatry

*Hei whakapiki i te kounga me te whāi wāhi ki te haumanu waewae*

# **Podiatry New Zealand Incorporated**

Performance Report for the year ended  
30 June 2025

## **CONTENTS**

Directory and Entity Information	3 to 4
Independent Auditor's Report	5 to 8
Statement of Service Performance	9
Statement of Financial Performance	10
Statement of Cash Flows	10
Statement of Financial Position	11
Statement of Movements in Equity	11
Notes to the Performance Report	12 to 15

## DIRECTORY

<b>Entity Name</b>	Podiatry New Zealand Incorporated
<b>Other Name</b>	PodiatryNZ
<b>Entity Type</b>	Incorporated Society
<b>Incorporation Number</b>	219973
<b>NZBN:</b>	9429042690245
<b>Registered Office</b>	204 Matai Road, Raumati Beach, Paraparaumu 5032
<b>Other Contact Details</b>	<a href="mailto:contact@podnz.org">contact@podnz.org</a> <a href="http://www.podnz.org">www.podnz.org</a> <a href="http://www.podiatrynz.com">www.podiatrynz.com</a>
<b>Board Members</b>	Rachael Harper – Chair (Cambridge) Adam Philps Kiseon Hong Lawrence Kingi James Baxter Aaron Jackson Maggie Reihana-Finau (observer)
<b>Solicitors</b>	Clifton Chambers, Wellington
<b>Banker</b>	ASB Bank, Wellington
<b>Auditor</b>	Aurora Financials Limited Qualified Statutory Auditors PO Box 11030, Manners Street Wellington 6142 <a href="http://www.aurorafinancials.com">www.aurorafinancials.com</a>

# ENTITY INFORMATION

## PURPOSE OR MISSION

To advance the quality of, and access to, podiatry.

## STRUCTURE

Founded in 1946, PodiatryNZ is the profession's membership organisation. PodiatryNZ is registered under the Incorporated Societies Act 1908. Voting members must be Registered Podiatrists and hold a current annual practicing certificate.

### Governance – Board

- i. The Board may consist of up to eight Members as follows:
- ii. Five Members elected as Board members by the Members of the Association in accordance with Rule 7 c below.
- iii. One Podiatrist Māori representative. A Māori representative body (recognised by the Board), shall determine their processes for selecting their representative.
- iv. The Board may co-opt additional Board members with or without full voting rights provided that at no time there shall be more than two such co-opted Board members. The term of appointment will be until the following AGM unless the Board specifies a shorter period or rescinds their appointment. A person may be co-opted because they bring particular aptitude to the Board and such person(s) may or may not be a current Member.

### Operational Structure

AM Molloy Limited provides leadership, governance and executive services to PodiatryNZ and is responsible for management of the Association's activities.

## MAIN SOURCES OF CASH AND RESOURCES

The entity receives income primarily from member subscriptions from Registered Podiatrists.

## MAIN METHODS USED TO RAISE FUNDS

PodiatryNZ is supported by Registered Podiatrists who pay annual member subscription. PodiatryNZ also relies on the financial support of Sponsors and Exhibitors who participate in the biannual conference. Fees to attend PodiatryNZ's activities, such as the bi-annual conference, are calculated to adequately cover the cost of activity. PodiatryNZ is also grateful for the support of annual business partners.

## RELIANCE ON VOLUNTEERS AND DONATED GOODS OR SERVICES

PodiatryNZ is entirely reliant on the goodwill and generous volunteer support of its members. The Association does not utilise donated goods and does not use free or subsidised podiatric services of its members.



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## Independent Auditor's Report

To the Board of Podiatry New Zealand Incorporated

### Report on the Performance Report

#### Unqualified Opinion

We have audited the performance report of Podiatry New Zealand Incorporated (the entity) on pages 4, 9 to 15 which comprise the:

- Statement of financial position as at 30 June 2025
- Entity information, the statement of service performance, the statement of financial performance, the statement of movements in equity and the statement of cash flows for the year ended 30 June 2025
- Notes to the performance report, including a summary of significant accounting policies and other explanatory information.

In our opinion, the performance report:

- Presents fairly, in all material respects, the entity's financial position as at 30 June 2025, its service performance, financial performance, movements in equity, and cash flows for the year ended on that date;
- Complies with the Public Benefit Entity XRB's Tier 3 (NFP) Standards issued by the New Zealand Accounting Standards Board; and
- Includes reported outcomes and outputs in the statement of service performance, where the quantification of the outputs (to the extent practicable) are suitable.

#### Basis for Opinion

We conducted our audit of the statement of financial performance, the statement of financial position, the statement of movements in equity, the statement of cash flows, and the notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the entity in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in our capacity as auditor, we have no relationship with or interests in the entity.

#### Other Information

The Board, on behalf of the entity, may prepare an Annual Report which includes the audited performance report. The Board is responsible for the other information that may be included in the entity's Annual Report. Our opinion on the performance report does not cover any other information in the entity's Annual Report and we do not express any form of assurance conclusion on that other information.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the performance report for the current period. Below is a summary of those matters and our key audit procedures to address those matters in order that the Board may better understand the process by

which we arrived at our audit opinion. Our procedures were undertaken in the context of and solely for the purpose of our statutory audit opinion on the performance report as a whole, and we do not express discrete opinions on separate elements of the performance report.

<b>The key audit matter</b>	<b>How the matter was addressed in our audit</b>
<b>Income (note 3 of the performance report)</b>	The entity received income from several sources during the period. This income was quantitatively significant to the entity's performance report. We reviewed a sample of invoices, bank statements to confirm that funds were received, and the use of funds. Based on our sample testing, we did not identify any material issues with the entity's income at year end.

### **Use of this Audit Report**

This report is made solely to the Board of the entity. Our audit has been undertaken so that we might state to the Board those matters that we are required to state to them in our Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board for our audit work, this report, or any of the opinions we have formed.

### **Responsibilities of the Board for the Performance Report**

The Board, on behalf of the entity, is responsible for:

- Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance
- The preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board
- Implementing necessary internal control to enable the preparation of the performance report that is fairly presented and free from material misstatement, whether due to fraud or error; and
- Assessing the entity's ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Performance Report**

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ), the auditor exercises professional judgement and maintains professional scepticism throughout the audit. The auditor also:

- Identifies and assesses the risks of material misstatement of the performance report, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concludes on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify the auditor's opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The auditor communicates with management and the Board, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies identified in internal control.

From the matters communicated with management and the Board, the auditor determines those matters that were of most significance in the audit of the performance report and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Aurora Financials Limited**  
Qualified Statutory Auditors  
Wellington, New Zealand

31 October 2025

# STATEMENT OF SERVICE PERFORMANCE

## YEAR ENDED 30 June 2025

### Description of medium to long term objectives

PodiatryNZ is dedicated to enhancing the profession of podiatry and increasing awareness among New Zealanders about the importance of good foot health care.

PodiatryNZ acts as the national voice representing the interests of Podiatrists. This includes continuing professional development achievements, insurance, and advocacy.

### DESCRIPTION AND QUANTIFICATION OF THE ENTITY'S OUTPUTS (TO THE EXTENT PRACTICABLE)

	30 June 2025	30 June 2024
Attendees at online webinar CPD training. * approximately 60 per event	14 events * 665 attendees	10 events * 598 attendees
Attendees at in-person specialist Professional Development. * approximately 23 per event	16 events * 374 attendees	2 events * 305 attendees
Recipients of monthly (or more frequent) email communications on industry and other updates.	12+ items 4,608 recipients	12+ items 4,764 recipients
Members supported with insurances, challenges and advocacy.	384members	397 members
Attendees at in-person member networking events. * approximately 11 per event	3 events * 35 attendees	3 events * 58 attendees

These statements must be read in conjunction with the notes to the performance report and the audit report

## STATEMENT OF FINANCIAL PERFORMANCE

### YEAR ENDED 30 JUNE 2025

	Note	30 June 2025	30 June 2024
<b>Revenue</b>			
Revenue from commercial activities	3	274,495	537,471
Donations, koha, bequests and other general fundraising activities	3	103,000	79,000
Interest, dividends and other investment revenue	3	18,452	10,164
<b>Total revenue</b>		<b>395,947</b>	<b>626,635</b>
<b>Expenses</b>			
Expenses related to commercial activities	4	364,988	550,071
Other expenses		12,652	4,550
<b>Total expenses</b>		<b>377,640</b>	<b>554,621</b>
<b>Surplus for the period</b>		<b>18,307</b>	<b>72,014</b>

## STATEMENT OF CASH FLOWS

### AS AT 30 JUNE 2025

	Note	30 June 2025	30 June 2024
<b>Cash flows from operating activities</b>			
Gross sales from commercial activities		274,610	536,502
Donations, koha, bequests and other general fundraising activities		103,000	79,000
Interest, dividends and other investment receipts		18,451	10,164
Net GST		2,974	(6,837)
Payments related to commercial activities		(406,873)	(494,024)
<b>Net cash flows from operating activities</b>		<b>(7,838)</b>	<b>124,805</b>
<b>Cash flows from investing activities</b>			
Acquisition of property, plant and equipment		-	-
<b>Net cash flows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Transfer to term deposit		(38,043)	(133,288)
<b>Net cash flows from financing activities</b>		<b>-</b>	<b>-</b>
Net increase / (decrease) in cash		(45,881)	(8,483)
Cash and cash equivalents at the beginning of the year		218,696	227,179
<b>Cash and cash equivalents at the end of the year</b>	<b>5</b>	<b>172,815</b>	<b>218,696</b>

These statements must be read in conjunction with the notes to the performance report and the audit report

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	Note	30 June 2025	30 June 2024
<b>Assets</b>			
<b>Current assets</b>			
Cash and short-term deposits	5	172,815	218,696
Other current assets	5	371,331	333,288
Debtors and prepayments	5	10,504	10,619
<b>Total assets</b>		<b>554,650</b>	<b>562,603</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Creditors and accrued expenses	5	22,828	17,426
Other Current liabilities	5	87,960	119,621
<b>Total liabilities</b>		<b>110,788</b>	<b>137,047</b>
<b>Net assets</b>		<b>443,862</b>	<b>425,556</b>
<b>Accumulated Funds</b>			
Accumulated surplus		443,862	425,556
<b>Total Accumulated Funds</b>		<b>443,862</b>	<b>425,556</b>

This performance report has been approved by the Board, for and on behalf of Podiatry New Zealand Incorporated:

Dated: 31 October 2025

Rachael Harper  
Rachael Harper (Oct 31, 2025 16:05:44 GMT+13)

Kiseon Hong  
Kiseon Hong (Oct 31, 2025 16:23:33 GMT+13)

Board Member

Board Member

## STATEMENT OF MOVEMENTS IN EQUITY

YEAR ENDED 30 JUNE 2025

	Accumulated surplus	Total equity
<b>At 1 July 2023</b>	<b>353,542</b>	<b>353,542</b>
Surplus for the year	72,014	72,014
<b>At 30 June 2024</b>	<b>425,556</b>	<b>425,556</b>
Surplus for the year	18,307	18,307
<b>At 30 June 2025</b>	<b>443,862</b>	<b>443,862</b>

These statements must be read in conjunction with the notes to the performance report and the audit report

# NOTES TO THE PERFORMANCE REPORT

## YEAR ENDED 30 June 2025

### 1 GENERAL

Podiatry New Zealand Incorporated (the entity) is an incorporated society that is domiciled in New Zealand. It is registered under the Incorporated Societies Act.

The entity's principal activity is to enhance the profession of podiatry and increase awareness among New Zealanders about the importance of good foot health care.

During the year ended 30 June 2025, there was no material change in the nature of the entity's principal activity.

This performance report was authorised for issue by the Board.

### 2 STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the performance report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

The performance report has been prepared under the historical cost convention.

The entity has elected to apply XRB's Tier 3 (NFP) Standards on the basis that it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting.

The performance report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Board believes that the basis of preparation for the performance report is appropriate and the entity will be able to

continue in operation for at least 12 months from the date of this statement. Accordingly, the Board believes that the classification and carrying amounts of the assets and liabilities as stated in the performance report are appropriate.

#### Tier 2 PBE accounting standards not applied

The entity has not adopted any Tier 2 PBE Accounting Standards in the preparation of the performance report.

#### Changes in accounting policies

There were no changes in the entity's accounting policies since the prior financial year.

#### Comparative figures

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year. Where necessary, amounts relating to prior years have been reclassified to facilitate comparison and to achieve consistency in disclosure with current year amounts.

#### Goods and services tax

All amounts are shown exclusive of Goods and Services Tax (GST), except for receivables and payables which are stated inclusive of GST.

#### Operating leases

Where the entity is the lessee, the lease rentals payable on operating leases are recognised in the statement of financial performance over the lease term.

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the

statement of financial performance on a straight-line basis over the lease term.

### **Income tax**

The entity is subject to income tax for any profits made from activities that are outside of the entity's membership. The entity has performed an analysis of these activities and confirms that there is no current income tax liability.

### **Revenue recognition**

Subscription revenue received for the following financial year is recognised as revenue in advance.

Revenue from conferences and other activities and events is recognised in the Statement of Financial Performance only on completion of the conference, activity or event. Expenditure relating directly to such activities and events is also not recognised in the Statement of Financial Performance until completion of the activity or event.

Interest received is recognised in the Statement of Financial Performance as the gross amount of interest received in cash or added to deposit principal.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank which are stated at face value.

Term deposits are recognised as other current assets as they have maturities over 90 days.

### **Trade and other receivables**

Trade and other receivables are recognised and carried at the original invoice amount less any allowance for impairment of these receivables. An allowance for impairment of receivables is established when there is objective evidence that the amount will not be collected according to the original terms of receivables. This allowance is based on a

review of all outstanding amounts at year end. Bad debts are written off during the year in which they are identified.

### **Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Depreciation is calculated to allocate an asset's cost to its residual value over its estimated useful life. The residual values and useful lives of assets are reviewed, and adjusted if appropriate, at each balance sheet date.

Gains and losses on disposal are determined by comparing the proceeds with the asset's carrying amount. These are included in the statement of financial performance.

### **Trade and other payables**

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid at the reporting date.

### **Income in advance**

PodiatryNZ collects BizCover insurance premiums for the group professional indemnity insurance scheme required to be paid under PodiatryNZ rules by all members individually that provide podiatric services to the public. Due to timing Member receipts in advance of the BizCover, this billing is treated as Insurance subscriptions in Advance.

Members pay their annual member subscriptions on the anniversary of their association joining date. Membership Subscriptions in Advance is the portion of subscriptions which relates to the period from 30 June balance date until their next anniversary date.

### 3 ANALYSIS OF REVENUE

	30 June 2025	30 June 2024
<b>Revenue from commercial activities</b>		
Membership	227,290	244,659
Conference registration	35,491	281,059
National events	11,714	11,623
E-Learning revenue	-	130
	<b>274,495</b>	<b>537,471</b>
<b>Donations, koha, bequests and other general fundraising activities</b>		
Sponsorship	103,000	79,000
	<b>103,000</b>	<b>79,000</b>
<b>Interest, dividends and other investment revenue</b>		
Interest income	18,452	10,164
	<b>18,452</b>	<b>10,164</b>

### 4 ANALYSIS OF EXPENSES

	30 June 2025	30 June 2024
<b>Expenses related to commercial activities</b>		
Management fee	210,000	210,000
Conference related expenses	61,829	270,815
Member communications and marketing	35,323	8,946
National events	20,991	9,945
Other expenses	14,979	10,577
Governance expenses	12,891	20,890
Membership benefits	5,825	14,210
Legal fees	3,150	4,688
	<b>364,988</b>	<b>550,071</b>

### 5 ANALYSIS OF ASSETS AND LIABILITIES

	30 June 2025	30 June 2024
<b>Cash and short-term deposits</b>		
Current account	172,815	218,696
	<b>172,815</b>	<b>218,696</b>
<b>Other current assets</b>		
Term deposits	371,331	333,288
	<b>371,331</b>	<b>333,288</b>
<b>Debtors and prepayments</b>		
Trade receivables	6,809	10,123
Other receivables	3,695	496
	<b>10,504</b>	<b>10,619</b>

<b>Creditors and accrued expenses</b>		
Trade payables	8,241	5,443
GST payable	9,087	6,113
Accruals	5,500	5,870
	<b>22,828</b>	<b>17,426</b>
<b>Other current liabilities</b>		
Member subscriptions in advance	70,802	83,578
Member insurance in advance	30,276	24,998
Conference net payment in advance	(13,118)	11,045
	<b>87,960</b>	<b>119,621</b>

## 6 COMMITMENTS AND CONTINGENCIES

### Commitments

There are no commitments as at balance date. (2024: \$Nil)

### Contingent liabilities and guarantees

There are no contingent liabilities or guarantees as at balance date. (2024: \$Nil)

## 7 RELATED PARTY DISCLOSURES

There are no related party transactions as at balance date. (2024: \$Nil)

## 8 EVENTS AFTER BALANCE DATE

No events occurred after the balance date that would have a material impact on the performance report. (2024: \$Nil)